

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
§
Computer World Solutions, Inc. § Case No. 07-21123
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The case was converted to one under Chapter 7 on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/STEVEN R. RADTKE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document Page 3 of 12
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 07-21123 JPC Judge: Jacqueline P. Cox Trustee Name: STEVEN R. RADTKE
Case Name: Computer World Solutions, Inc. Date Filed (f) or Converted (c): 04/21/2011 (c)
341(a) Meeting Date: 08/08/2011
For Period Ending: 10/22/2012 Claims Bar Date: 11/30/2011

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Thirteen adversary proceedings and possible fraudulent conveyance (u)	1,503,204.00	1,503,204.00		140,000.00	FA
2. 40 Foot Recreational Vehicle	146,814.00	146,814.00		50,000.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		7.25	Unknown

			Gross Value of Remaining Assets	
TOTALS (Excluding Unknown Values)	\$1,650,018.00	\$1,650,018.00	\$190,007.25	\$0.00
			(Total Dollar Amount in Column 6)	

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Pending litigation; 13 adversary cases; Application to approve compromise pending set for hearing 12/15/11; motion granted; adversary cases closed; working on fee petitions and TFR

Initial Projected Date of Final Report (TFR): 08/26/2013

Current Projected Date of Final Report (TFR):

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-21123
Case Name: Computer World Solutions, Inc.

Trustee Name: STEVEN R. RADTKE

Bank Name: Associated Bank

Account Number/CD#: XXXXXX0146

Checking

Taxpayer ID No: XX-XXX7516

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 10/22/2012

Separate Bond (if applicable):

Exhibit B

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/31/12		Transfer from Acct # xxxxxx0441	Transfer of Funds	9999-000	\$107,713.47		\$107,713.47
09/21/12	2	Patrick J. O'Malley Assignee for the Benefit of Creditors of Computer World Solution, Inc. 70 West Madison Street, Suite 2300 Chicago, IL 60602	Proceeds of Sale of Recreational Vehicle	1129-003	\$50,000.00		\$157,713.47
09/21/12	2	Patrick J. O'Malley Assignee for the Benefit of Creditors of Computer World Solution, Inc. 70 West Madison Street, Suite 2300 Chicago, IL 60602	Proceeds of Sale of Recreational Vehicle Reversal Forgot to put in net deposit figure	1129-003	(\$50,000.00)		\$107,713.47
09/21/12	2	Patrick J. O'Malley Assignee for the Benefit of Creditors of Computer World Solution, Inc. 70 West Madison Street, Suite 2300 Chicago, IL 60602	Proceeds of Sale of Recreational Vehicle	1129-000	\$50,000.00		\$157,713.47

COLUMN TOTALS	\$157,713.47	\$0.00
Less: Bank Transfers/CD's	\$107,713.47	\$0.00
Subtotal	\$50,000.00	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$50,000.00	\$0.00

Case 07-21123 Doc 275 Filed 11/16/12 Entered 11/16/12 10:52:06 Desc Main Document Page 5 of 12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-21123
Case Name: Computer World Solutions, Inc.

Trustee Name: STEVEN R. RADTKE
Bank Name: Bank of America
Account Number/CD#: XXXXXX0441
Money Market Account

Exhibit B

Taxpayer ID No: XX-XXX7516
For Period Ending: 10/22/2012

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/04/12	1	Elaine L. Najman 1800 Mission Hills Road Northbrook, IL 60062	Payment of proceeds of global settlement	1241-000	\$7,895.88		\$7,895.88
01/04/12	1	Stuart M. Biegel 401 Chapel Hill Lane Northfield, IL 60093-2905	Payment of proceeds of global settlement	1241-000	\$862.88		\$8,758.76
01/04/12	1	Ryan and Juraska Certified Public Accountants 141 W. Jackson Boulevard Chicago, IL 60604	Payment of proceeds of global settlement	1241-000	\$680.96		\$9,439.72
01/04/12	1	George & Catherine Reichl 353 Park Drive Palatine, IL 60067-7757	Payment of proceeds of global settlement	1241-000	\$7,674.83		\$17,114.55
01/04/12	1	Packaging Source Inc. 5855 Arminta Avenue Frisco, TX 75034	Payment of proceeds of global settlement	1241-000	\$7,742.74		\$24,857.29
01/04/12	1	George & Susan Kelley 5233 Sky Lake Drive Plano, TX 75093	Payment of proceeds of global settlement	1241-000	\$7,507.77		\$32,365.06
01/04/12	1	Laurence R. and Mrs. Loanne G. Klein 4045 Crestwood Drive Northbrook, IL 60062-7542	Payment of proceeds of global settlement	1241-000	\$7,894.96		\$40,260.02
01/04/12	1	Larry R. Taub 5704 Cedar Grove Cir Plano, TX 75093	Payment of proceeds of global settlement	1241-000	\$6,062.43		\$46,322.45
01/04/12	1	Craig Sulak	Payment of proceeds of global settlement	1241-000	\$820.31		\$47,142.76
01/04/12	1	Peter Schreter 6338 Victoria, Suite 8	Payment of proceeds of global settlement	1241-000	\$888.57		\$48,031.33
01/04/12	1	Leslie M. Hefter 1110 N. Lakeshore Drive, Apt. 31S Chicago, IL 60611-1054	Payment of proceeds of global settlement	1241-000	\$7,674.83		\$55,706.16
01/04/12	1	Gatex Properties Inc. 1245 Sherbrooke St.W. Suite 1840 Montreal, Quebec Canada H3G 1G2	Payment of proceeds of global settlement	1241-000	\$882.02		\$56,588.18

Case 07-21123 Doc 275 Filed 11/16/12 Entered 11/16/12 10:52:06 Desc Main Document Page 6 of 12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-21123
Case Name: Computer World Solutions, Inc.

Trustee Name: STEVEN R. RADTKE
Bank Name: Bank of America
Account Number/CD#: XXXXXX0441
Money Market Account

Exhibit B

Taxpayer ID No: XX-XXX7516
For Period Ending: 10/22/2012

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
01/11/12	1	Astor Financial LLC 111 S. Wacker Drive, Suite 3950 Chicago, IL 60606	Payment of proceeds of global settlement	1241-000	\$83,411.82		\$140,000.00
01/31/12	INT	Bank of America	Interest Rate 0.010	1270-000	\$0.70		\$140,000.70
02/29/12	INT	Bank of America	Interest Rate 0.010	1270-000	\$1.11		\$140,001.81
02/29/12		Bank of America	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$166.39	\$139,835.42
03/08/12	1001	Steven R. Radtke Chill, Chill & Radtke, P.C. 79 West Monroe Street, Suite 1305 Chicago, IL 60603	Interim Trustee's Attorneys' Fees per order of Court dated 2/29/12	3110-000		\$31,462.50	\$108,372.92
03/08/12	1002	Steven R. Radtke Chill, Chill & Radtke, P.C. 79 West Monroe Street, Suite 1305 Chicago, IL 60603	Interim Trustee's Attorneys' Expenses per order of Court dated 2/29/12	3120-000		\$248.64	\$108,124.28
03/30/12	INT	Bank of America	Interest Rate 0.010	1270-000	\$0.97		\$108,125.25
03/30/12		Bank of America	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$142.04	\$107,983.21
04/30/12	INT	Bank of America	Interest Rate Posting	1270-000	\$0.89		\$107,984.10
04/30/12		Bank of America	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$137.19	\$107,846.91
05/31/12	INT	Bank of America	Interest Rate 0.010	1270-000	\$0.91		\$107,847.82
05/31/12		Bank of America	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b)(1), and 507(a)(2)	2600-000		\$137.02	\$107,710.80
06/29/12	INT	Bank of America	Interest Rate 0.010	1270-000	\$0.87		\$107,711.67
07/31/12	INT	Bank of America	Interest Rate 0.010	1270-000	\$0.92		\$107,712.59

Case 07-21123 Doc 275 Filed 11/16/12 Entered 11/16/12 10:52:06 Desc Main Document Page 7 of 12

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 07-21123
Case Name: Computer World Solutions, Inc.

Trustee Name: STEVEN R. RADTKE
Bank Name: Bank of America
Account Number/CD#: XXXXXX0441
Money Market Account

Exhibit B

Taxpayer ID No: XX-XXX7516
For Period Ending: 10/22/2012

Blanket Bond (per case limit): \$5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
08/31/12	INT	Bank of America		1270-000	\$0.88		\$107,713.47
08/31/12		Transfer to Acct # xxxxxx0146	Transfer of Funds	9999-000		\$107,713.47	\$0.00

COLUMN TOTALS	\$140,007.25	\$140,007.25
Less: Bank Transfers/CD's	\$0.00	\$107,713.47
Subtotal	\$140,007.25	\$32,293.78
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$140,007.25	\$32,293.78

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET		ACCOUNT
	NET DEPOSITS	DISBURSEMENTS	BALANCE
XXXXXX0146 - Checking	\$50,000.00	\$0.00	\$157,713.47
XXXXXX0441 - Money Market Account	\$140,007.25	\$32,293.78	\$0.00
	-----	-----	-----
	\$190,007.25	\$32,293.78	\$157,713.47
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$190,007.25		
Total Gross Receipts:	\$190,007.25		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 07-21123

Date: October 22, 2012

Debtor Name: Computer World Solutions, Inc.

Claims Bar Date: 11/30/2011

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	STEVEN R. RADTKE CHILL, CHILL & RADTKE, P.C. 79 WEST MONROE STREET SUITE 1305 CHICAGO, IL 60603	Administrative		\$0.00	\$12,750.36	\$12,750.36
35 100 2950	Office Of The U. S. Trustee Office Of The U.S. Trustee (Administrative) 219 South Dearborn St. Room 873 Chicago, Il 60606	Administrative		\$0.00	\$650.00	\$650.00
100 3110	Steven R. Radtke 79 West Monroe Street, Suite 1305 Chicago, IL 60603	Administrative		\$0.00	\$3,525.00	\$3,525.00
100 3220	Steven R. Radtke 79 West Monroe Street, Suite 1305 Chicago, IL 60603	Administrative		\$0.00	\$83.90	\$83.90
100 3410	Popowcer Katten Ltd. 35 East Wacker Drive, Suite 1550 Chicago, IL 60601-2124	Administrative		\$0.00	\$3,460.00	\$3,460.00
150 3701	Perkins Coie Llp (Administrative) Attn: Daniel A. Zazove 131 S. Dearborn, Ste. 1700 Chicago, Il. 60603-5559	Administrative		\$0.00	\$145,162.00	\$145,162.00
150 3702	Perkins Coie Llp (Administrative) Attn: Daniel A. Zazove 131 S. Dearborn, Ste. 1700 Chicago, Il. 60603-5559	Administrative		\$0.00	\$7,871.19	\$7,871.19
Case Totals				\$0.00	\$173,502.45	\$173,502.45

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 07-21123

Case Name: Computer World Solutions, Inc.

Trustee Name: STEVEN R. RADTKE

Balance on hand \$

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: STEVEN R. RADTKE	\$	\$	\$
Attorney for Trustee Fees: Steven R. Radtke	\$	\$	\$
Attorney for Trustee Expenses: Steven R. Radtke	\$	\$	\$
Accountant for Trustee Fees: Popowcer Katten Ltd.	\$	\$	\$
Fees: Office Of The U. S. Trustee	\$	\$	\$
Other: Perkins Coie Llp	\$	\$	\$
Other: Perkins Coie Llp	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

NONE

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE